

# AIR ASIA COMPANY LIMITED

108 Chung Shan Road North  
Section 2, Taipei, Taiwan

亞洲  
航空  
股份  
有限  
公司

22 October 1969

Dear Mr. E. M. Walsh

This is to advise you that Air America, Inc. has assumed the obligations of your employment with Air Asia Company Limited (and its predecessor companies) and hence forth shall be deemed for all purposes your employer. The terms of your employment remain unchanged.

Please acknowledge receipt of this letter and your approval of its terms by signing the attached copy and returning it to this office at your earliest convenience.

Sincerely yours,

*J. F. Madison*  
Director of Personnel

Acknowledged and approved  
this 3 day of November, 1969:

*E. M. Walsh*

APPROVED FOR  
RELEASE DATE:  
24-Aug-2010